

SBI Pension Funds Private Limited
Voting Rights Executed

| Meeting Date | Company Name | Type of Meeting | Proposal by the Management or Shareholder | Proposal description | Investee Company's Management Recommendation | Vote (For /Against/ Abstain) | Reason for Supporting the vote decision | |
|--------------------------------------|---------------------|-----------------|--|----------------------|--|-------------------------------|--|-------------------------------|
| From 01.10.2017 to 31.12.2017 | | | | | | | | |
| 8.10.2017 | Infosys | Postal Ballot | 1. Approval for Buy back of shares of the Company Appointment of D.Sundaram as Independent Director Appointment of Nandan M. Nilekani as Non executive, Non-Independent Director 4. Appointment of U.B. Pravin Rao as MD | 2. 3. | As per notice | FOR | FOR | Favourable for the Subscriber |
| 15.11.2017 | Tata Motors Limited | EGM | 1. Resolution for approving the Scheme of Merger and Arrangement between Tata Motors Limited and TML Drivelines Limited and their respective shareholders under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013. | As per notice | FOR | FOR | Favourable Company Structure | |
| 08.12.2017 | Axis Bank Ltd | EGM | 1. Issue of Investor 1 Equity Shares, Investor 2 Equity Shares and Investor 3 Convertible Warrants, on a preferential basis : (i) upto 5,56,00,000 Investor 1 Equity Shares of Rs. 2/- each of the Bank to BC Asia Investments VII Limited (ii) upto 3,19,00,000 Investor 2 Equity Shares of Rs. 2/- each of the Bank to Integral Investments South Asia IV (iii) upto 4,00,00,000 Investor 3 Convertible Warrants to BC Asia Investments III Limited on a preferential basis, in terms of SEBI (ICDR) Regulations, 2009. 2. Issue of Investor 4 Equity Shares, Investor 5 Equity Shares, Investor 6 Equity Shares, Investor 7 Equity Shares, Investor 8 Equity Shares, Investor 4 Convertible Warrants, Investor 5 Convertible Warrants and Investor 6 Convertible Warrants, on a preferential basis: (i) upto 59,98,000 Investor 4 Equity Shares of Rs. 2/- each of the Bank to New World Fund, Inc. (ii) upto 2,26,884 Investor 5 Equity Shares of Rs. 2/- each of the Bank to Capital Group New World Fund (LUX) (iii) upto 53,08,000 Investor 6 Equity Shares of Rs. 2/- each of the Bank to American Funds Insurance Series – International Fund (iv) upto 4,28,72,967 Investor 7 Equity Shares of Rs. 2/- each of the Bank to Euro Pacific Growth Fund (v) upto 5,65,899 Investor 8 Equity Shares of Rs. 2/- each of the Bank to American Funds Insurance Series – International Growth and Income Fund (vi) upto 27,86,000 Investor 4 Convertible Warrants to New World Fund, Inc. (vii) upto 1,05,385 Investor 5 | As per notice | FOR | FOR | Favourable capital structure for with a view of supporting growth, increasing shareholder value. | |

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| | | | <p>Convertible Warrants to Capital Group New World Fund (LUX) (viii) upto 24,66,000 Investor 6 Convertible Warrants to American Funds Insurance Series – International Fund on a preferential basis, in terms of SEBI (ICDR) Regulations, 2009.</p> <p>3. Issue of Promoter Investor Equity Shares on preferential basis upto 3,01,58,889 Promoter Investor Equity Shares of Rs. 2/- each of the Bank to Life Insurance Corporation of India, Promoter Investor (i.e. a promoter of the Bank) on a preferential basis, in terms of SEBI (ICDR) Regulations, 2009.</p> | | | | |
| 09.12.2017 | Hindustan Unilever Limited | Postal Ballot | 1.Appointment of Mr. Srinivas Phatak as Whole time Director of the Company with effect from 1st December,2017 | As per notice | FOR | FOR | As per indicative guidelines of the voting policy |
| 17.12.2017 | Mahindra & Mahindra Ltd | Postal Ballot | 1.Ordinary Resolution for issue of bonus Ordinary(Equity) Shares in the proportion of 1:1, i.e. 1 (One) Bonus Ordinary (Equity) Share of Rs.5 each for every 1 (One) fully paid-up Ordinary (Equity) Share of Rs.5 each of the Company held by the Members as on the Record Date. | As per notice | FOR | FOR | Favourable for the Subscriber |