

NATIONAL PENSION SYSTEM TRUST
NPS TRUST - A/C SBI PENSION FUND SCHEME – STATE GOVT.
BALANCE SHEET AS AT SEPTEMBER 30,2017

| | Schedules | As at Sept 30, 2017 | As at Sept 30, 2016 |
|------------------------------------|-----------|---------------------------------|---------------------------------|
| Liabilities | | | |
| Unit Capital | 2 | 1,55,80,31,98,753 | 1,21,47,51,86,180 |
| Reserves and Surplus | 3 | 1,90,95,03,21,995 | 1,29,03,02,95,096 |
| Current Liabilities and Provisions | 4 | 1,11,01,72,461 | 18,17,58,334 |
| Total | | <u>3,47,86,36,93,208</u> | <u>2,50,68,72,39,610</u> |
| Assets | | | |
| Investments | 5 | 3,07,96,17,94,684 | 2,42,37,28,58,895 |
| Appreciation in Investment (net) | | 22,90,51,00,487 | |
| Deposits | 6 | - | 40,00,00,000 |
| Other Current Assets | 7 | 16,84,67,98,037 | 7,91,43,80,715 |
| Total | | <u>3,47,86,36,93,208</u> | <u>2,50,68,72,39,610</u> |
| | | - | - |

NATIONAL PENSION SYSTEM TRUST
NPS TRUST - A/C SBI PENSION FUND SCHEME – STATE GOVT.
REVENUE ACCOUNT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2017

| Particulars | Schedules | Half Year ended Sept 30, 2017 | Half Year ended Sept 30, 2016 |
|---|-----------|----------------------------------|----------------------------------|
| Income | | | |
| Dividend | | 29,72,53,864 | 18,30,59,568 |
| Interest | 8 | 10,54,38,74,923 | 7,77,70,36,236 |
| Profit on sale/redemption of investments | 9 | 28,65,82,350 | 12,96,30,836 |
| Profit on inter-scheme transfer/sale of investments | 10 | - | - |
| Unrealized gain on appreciation in investments | | 4,60,70,51,814 | 13,77,82,95,594 |
| Other income | | | |
| - Miscellaneous Income | 11 | - | - |
| Total | | 15,73,47,62,950 | 21,86,80,22,234 |
| Expenses and Losses | | | |
| Unrealized losses in value of investments | | | |
| Loss on sale/redemption of investments | 12 | 1,02,74,522 | 6,32,600 |
| Loss on inter-scheme transfer/sale of investments | 13 | - | - |
| Management fees (including service Tax) | | 1,64,26,869 | 1,13,23,974 |
| NPS Trust fees | | 1,61,04,773 | 1,11,01,881 |
| Custodian fees (including service Tax) | | 82,39,825 | 95,38,214 |
| CRA Fees | | | - |
| Less: Amount recoverable on sale of units on account of CRA Charges | | | - |
| Other Expenses, if any | | - | - |
| Less: Provision for Doubtful Debts | | | |
| Total | | 5,10,45,988 | 3,25,96,669 |
| Surplus/(Deficit) for the year | | 15,68,37,16,962 | 21,83,54,25,565 |
| Net Surplus brought forward from previous year | | 62,49,20,30,802 | 33,64,15,91,592 |
| Less: Adjustment for Previous years unrealised appreciation reserve | | | - |
| Add: Net Change in Unrealised Depreciation Reserve during the year | | - | - |
| Net Surplus / (Deficit) carried forward | | 78,17,57,47,764 | 55,47,70,17,157 |
| | 1,13 | | |

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NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2017

| Schedule 2 | Half Year ended Sept 30, 2017 | Half Year ended Sept 30, 2016 |
|--|----------------------------------|----------------------------------|
| Unit Capital | | |
| Initial Capital* | 2,30,555 | 2,30,555 |
| Outstanding at the beginning of the year | 1,36,76,50,94,116 | 1,04,68,72,73,060 |
| Add :Units issued during the year | 19,47,72,58,915 | 17,04,68,72,729 |
| Less: Units redeemed during the year | 43,91,54,278 | 25,89,59,609 |
| Outstanding at the end of the year | 1,55,80,31,98,753 | 1,21,47,51,86,180 |
| (Face Value of Rs.10/- each unit, fully paid up) | | |
| Outstanding units at the beginning of the year | 13,67,65,09,412 | 10,46,87,27,306.00 |
| Add :Units issued during the year | 1,94,77,25,891 | 1,70,46,87,272.90 |
| Less: Units redeemed during the year | 4,39,15,428 | 2,58,95,960.90 |
| Outstanding Units at the end of the year | 15,58,03,19,875 | 12,14,75,18,618.00 |
| * Initial Capital represent capital on the date of commencement of scheme | | |
| Schedule 3 | Half Year ended Sept 30, 2017 | Half Year ended Sept 30, 2016 |
| Reserves and Surplus | | |
| Unit Premium Reserve | | |
| Opening Balance | 90,33,20,41,707 | 57,41,60,66,376 |
| Add: Premium on Units issued | 22,96,42,53,319 | 16,38,68,08,145 |
| Less: Premium on Units redeemed | 52,17,20,795 | 24,95,96,583 |
| Closing Balance | 1,12,77,45,74,231 | 73,55,32,77,939 |
| Appropriation Account | | |
| Surplus/(Deficit) carried forward | 78,17,57,47,764 | 55,47,70,17,157 |
| Closing Balance | 78,17,57,47,764 | 55,47,70,17,157 |
| Unrealised Appreciation Account | | |
| Opening Balance | - | - |
| Add : Adjustment for Previous years unrealised appreciation reserve | - | - |
| Less: Transferred to Revenue Account | - | - |
| Closing Balance | - | - |
| Total | 1,90,95,03,21,995 | 1,29,03,02,95,096 |

| Schedule 4 | Half Year ended Sept 30, 2017 | Half Year ended Sept 30, 2016 |
|---|----------------------------------|----------------------------------|
| Current Liabilities and Provisions | | |
| Current Liabilities | | |
| Sundry Creditors for expenses | 55,03,48,052 | 13,59,02,977 |
| Book Overdraft | 50,44,81,419 | - |
| Redemption Payable | 2,14,87,125 | 1,49,85,353 |
| sebi Charges payable | 19,60,134 | - |
| NPS Charges Payable | 84,84,700 | 59,37,584 |
| Management Fee Payable | 96,33,523 | 69,63,095 |
| Custodial Charges Payable | 1,37,77,507 | 1,79,69,325 |
| | <u>1,11,01,72,461</u> | <u>18,17,58,334</u> |

| Schedule 5 | Half Year ended Sept 30, 2017 | Half Year ended Sept 30, 2016 |
|--|----------------------------------|----------------------------------|
| Investments (Long Term and Short Term) | | |
| Equity Shares | 30,53,37,23,758 | 22,85,74,20,602 |
| Debentures and Bonds Listed/Awaiting Listing | 1,16,26,05,85,178 | 95,94,58,89,199 |
| Central and State Government Securities (including treasury bills) | 1,61,31,74,85,748 | 1,23,56,95,49,094 |
| Commercial Paper | | 0 |
| Others - Mutual Fund Units | | - |
| - Certificates of Deposit | | - |
| Non Convertible Debentures Classified as Non Performing Investment | | - |
| Total | <u>3,07,96,17,94,684</u> | <u>2,42,37,28,58,895</u> |

*Amount represented is the market value of the security, face value of the security is Rs 5,00,00,000/-

| Schedule 6 | Half Year ended Sept 30, 2017 | Half Year ended Sept 30, 2016 |
|-------------------------------|----------------------------------|----------------------------------|
| Deposits | | |
| Deposits with Scheduled Banks | | 40,00,00,000 |
| | <u>-</u> | <u>40,00,00,000</u> |

Schedule 7**Half Year ended
Sept 30, 2017****Half Year ended
Sept 30, 2016**

Other Current Assets

| | | |
|--|------------------------|-----------------------|
| Balances with bank in a current account | | 43,01,15,280 |
| Contracts for sale of investments | 9,33,67,52,353.45 | 2,11,45,61,572 |
| Outstanding and accrued income | 7,47,18,70,118 | 5,36,27,01,762 |
| Dividend Receivable | 2,06,54,867 | 69,99,366 |
| Brokerage receivable from PFM | 5,078.75 | 2,735 |
| Sundry Debtors : | 16,75,15,620 | 15,00,00,000 |
| Redemption receivable on Non performing Investment | (15,00,00,000) | (15,00,00,000) |
| Less: Provision for Non performing Investment | | |
| | 16,84,67,98,037 | 7,91,43,80,715 |

NATIONAL PENSION SYSTEM TRUST
NPS TRUST - A/C SBI PENSION FUND SCHEME – STATE GOVT.
Notes annexed to and forming part of the Financial Statements

Schedule 8

**For the Half year
ended September 30,
2017** **For the Half year
ended September 30,
2016**

INTEREST INCOME

Interest Income - Government Securities/Bonds/Debenture

| | |
|------------------------|-----------------------|
| 10,54,38,74,923 | 7,77,70,36,236 |
| 10,54,38,74,923 | 7,77,70,36,236 |

Schedule 9

**For the Half year
ended September 30,
2017** **For the Half year
ended September 30,
2016**

REALISED GAINS ON SALE OF INVESTMENTS

Profit on Sale of Equity
Profit on Sale of Corp Bonds
Profit on Sale of Government Securities
Profit on Sale of Mutual Fund Scheme Units

| | |
|---------------------|---------------------|
| 3,14,39,666 | 2,44,91,450 |
| 1,35,48,831 | 2,49,700 |
| 46,37,851 | 2,05,53,800 |
| 23,69,56,002 | 8,43,35,886 |
| 28,65,82,350 | 12,96,30,836 |

Schedule 10

**For the Half year
ended September 30,
2017** **For the Half year
ended September 30,
2016**

**REALISED GAINS ON SALE OF INVESTMENTS - Inter
Scheme**

Profit on Sale of Government Securities
Profit on Sale of Corporate Bonds

| | |
|----------|----------|
| - | - |
| - | - |
| - | - |

Schedule 11

**For the Half year
ended September 30,
2017** **For the Half year
ended September 30,
2016**

Other IncomeExcess Provision written Back-Accrued Interest/Interest
Receivable

| |
|---|
| - |
| - |

Schedule 12

| | |
|---|---|
| For the Half year ended September 30, 2017 | For the Half year ended September 30, 2016 |
|---|---|

**REALISED LOSSES ON SALE/REDEMPTION OF
INVESTMENTS**

Loss on Sale of Equity

-

Loss on Sale of Corp Bonds

1,02,74,522

6,32,600

Loss on Sale of Mutual Fund Scheme Units

-

Loss on Sale of Government Securities

-

| |
|--------------------|
| 1,02,74,522 |
|--------------------|

| |
|-----------------|
| 6,32,600 |
|-----------------|

Schedule 13

| | |
|---|---|
| For the Half year ended September 30, 2017 | For the Half year ended September 30, 2016 |
|---|---|

**REALISED LOSSES ON SALE/REDEMPTION OF
INVESTMENTS**

Loss on Sale of Equity

-

Profit on Sale of Corporate Bonds

-

Loss on Sale of Gsc

-

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